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CENTRAL INTELLIGENCE AGENCY

plan for 1949 calls for exports totalling 160 million Kcs, compared with the 1948 target of 70 million Kcs. Invoices amounting to 34 million Kcs were shipped during the first four months of this year, whereas 7 million Kcs worth of machines were shipped during the same period of 1948.

VAIDE

- 6. Production figures are running behind schedule because the needs of the domestic market were not figured in the production schedules until the end of 1948 in spite of the fact that the original export production plan was drawn up in August of 1948. In trying to work the domestic production into the export production schedules the planners succeeded only in creating bottlenecks in both whases. Individual firms refused to stick to the specified targets because they are unable to meet the demands of the home market and the result is that the export plan is seriously threatened.
- Shortages of raw materials, in addition to the lagging production, account for delays in shipments which necessitate extensions of letters of credit. The report cites as instances shipments from the Skoda Works of thread cutting tools, dies, and lathes scheduled for Poland and Jugoslavia which have been held up and which have given rise to strong protests by the two countries. The Poles have threatened to terminate business with KOVO. A shipment of unspecified goods valued at 58,000 Kcs from Streje and Nosek, which was to have been delivered to Jugoslavia by 31 December 1948, had not been shipped when the report was written.
- 8. The report recommends that stainless steel slide rules and 18 percent wolfram steel cutting instruments be manufactured to meet foreign competition in this field.
- 9. All export licenses expired on 31 March 1949 by government order having been superseded by a new type "Export Declarations".

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Date: 22 May 18 By: